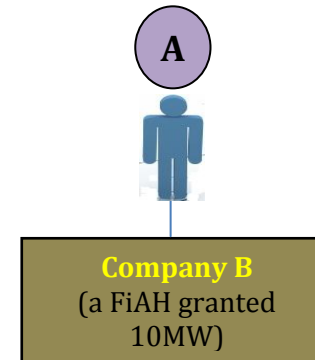


ULTIMATE SHAREHOLDER DIAGRAM

Scenario 1

A holds 50% of the ordinary share capital of Company B, a feed-in approval holder who has been granted a feed-in approval for a Solar PV installation having an installed capacity of 10MW. A is deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 5 MW.

(A holds 50% of the ordinary share capital of Company B)

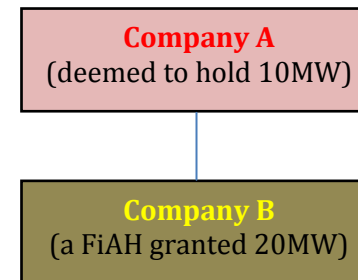


A is deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 5MW

Scenario 2

Company A holds 50% of the ordinary share capital of Company B, a feed-in approval holder who has been granted a feed-in approval for a Solar PV installation having an installed capacity of 20MW. Company A is deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 10 MW.

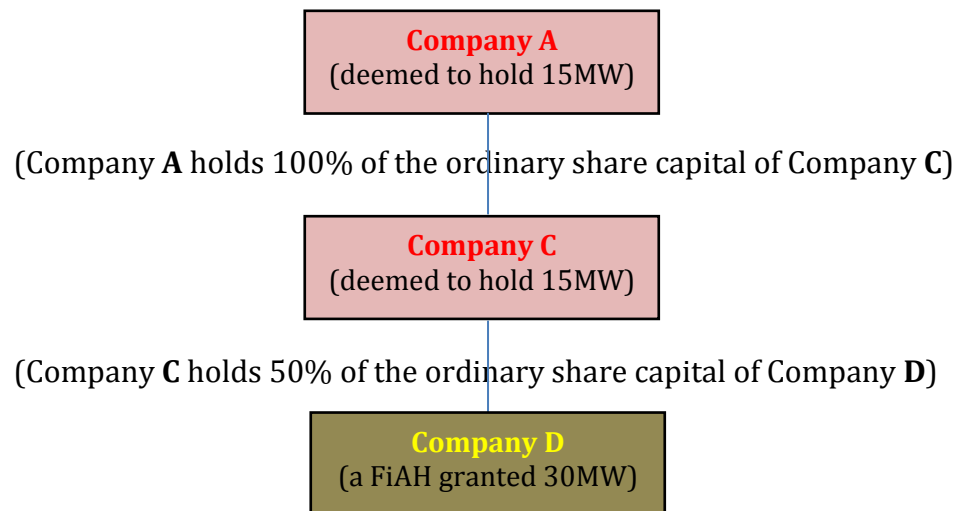
(Company A holds 50% of the ordinary share capital of Company B)



Company A is deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 10 MW.

Scenario 3

Company A holds 100% of the ordinary share capital of Company C and Company C holds 50% of the ordinary share capital of Company D, a feed-in approval holder who has been granted a feed-in approval for a Solar PV installation having an installed capacity of 30MW. Company A is deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 15 MW.

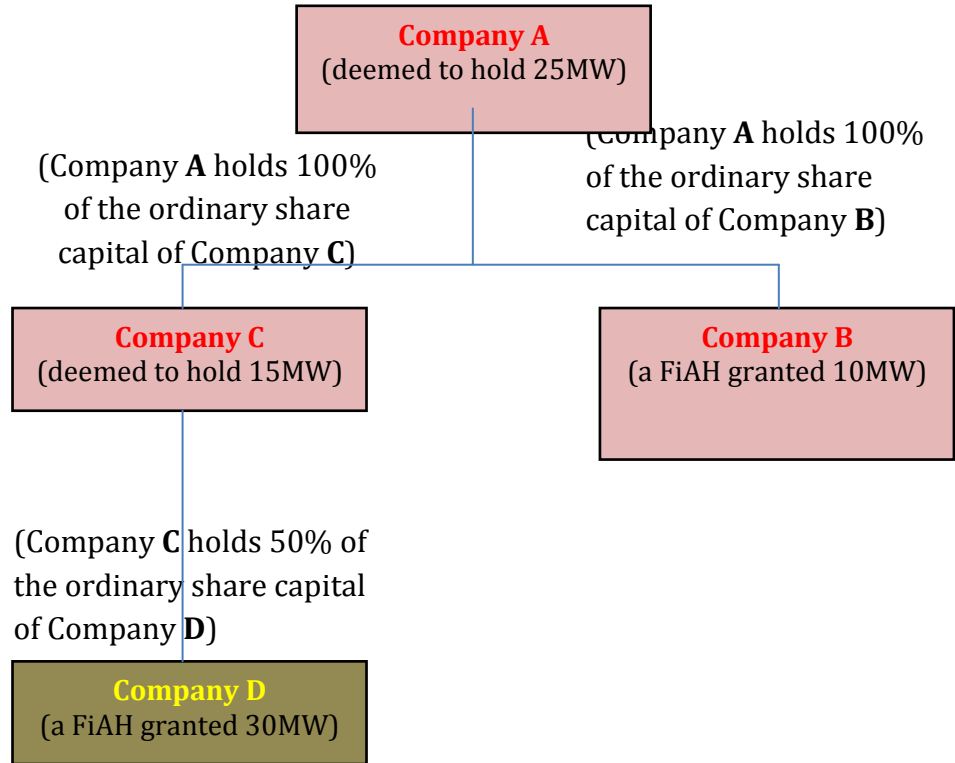


Company A and C are deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 15MW.

Scenario 4

Company A holds 100% of the ordinary share capital of Company B, a feed-in approval holder who has been granted a feed-in approval for a Solar PV installation having an installed capacity of 10MW.

Company A also holds 100% of the ordinary share capital of Company C and Company C holds 50% of the ordinary share capital of Company D, a feed-in approval holder who has been granted a feed-in approval for a Solar PV installation having an installed capacity of 30MW. Company A is deemed to hold an aggregate ultimate ownership interest in the Solar PV installations equivalent to 25 MW

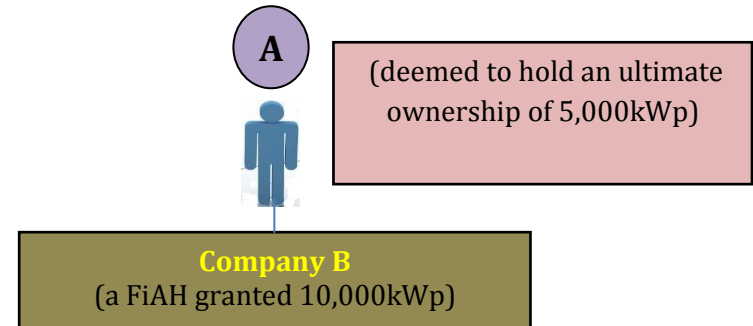


Company A is deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 25 MW (15MW from Company C and 10MW from Company B).

Scenario 5

A holds 50% of the ordinary share capital of Company B, a feed-in approval holder who has been granted a feed-in approval for a Solar PV installation having a rated kWp of 10,000 kWp. A is deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 5,000 kWp.

(A holds 50% of the ordinary share capital of Company B)

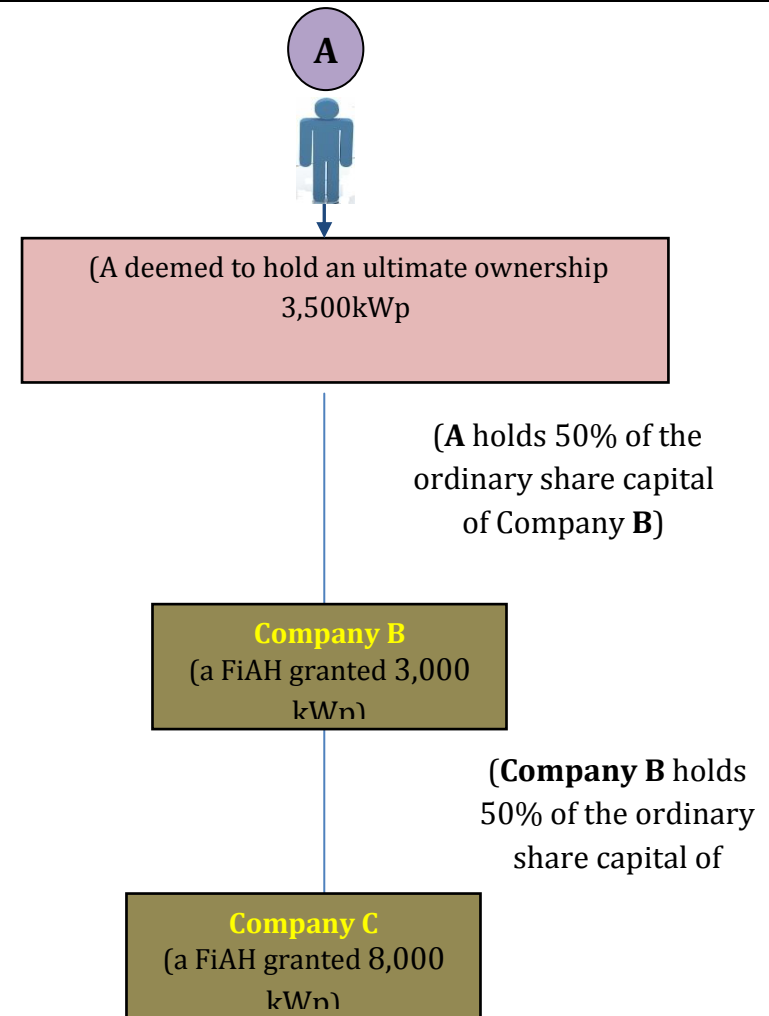


Eligible: No

A is ineligible as he/she is deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 5,000 kWp. The ultimate shareholder (an individual) is only allowed up to 5,000 kWp.

Scenario 6

A holds 50% of the ordinary share capital of Company B, a feed-in approval holder who has been granted a feed-in approval for a PV installation having a rated kWp of 3,000 kWp. Company B holds 50% of the ordinary share capital of Company C, a feed-in approval holder who has been granted a feed-in approval for a PV installation having a rated kWp of 8,000 kWp. A is deemed to hold an ultimate ownership interest in the PV installations equivalent to 3,500 kWp.

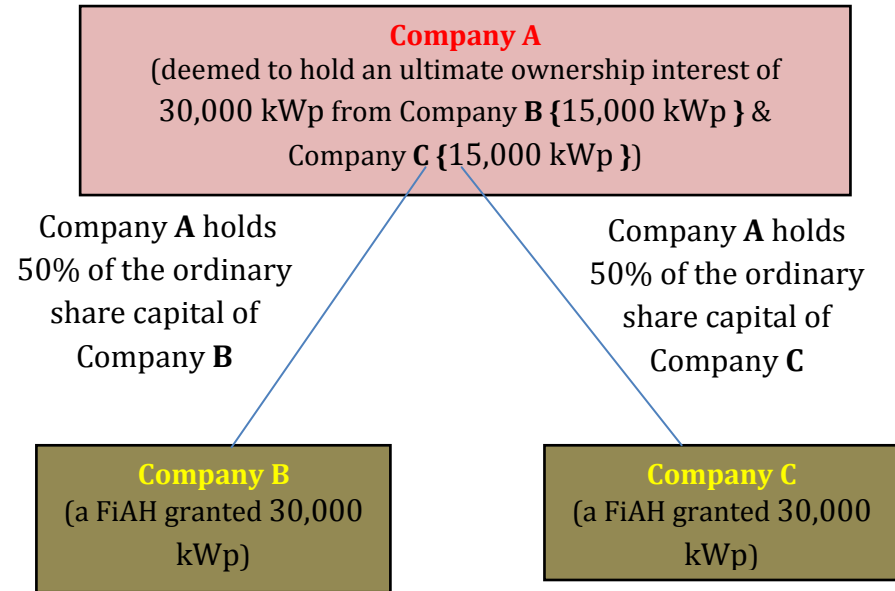


Eligible: Yes.

A is eligible as he/she is deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 3,500 kWp as the ultimate shareholder (an individual) is only allowed up to 5,000 kWp

Scenario 7

Company A holds 50% of the ordinary share capital of Company B, a feed-in approval holder who has been granted a feed-in approval for a Solar PV installation having a rated kWp of 30,000 kWp. . Company A also holds 50% of the ordinary share capital of Company C, a feed-in approval holder who has been granted a feed-in approval for a Solar PV installation having a rated kWp of 30,000 kWp. A is deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 30,000 kWp.

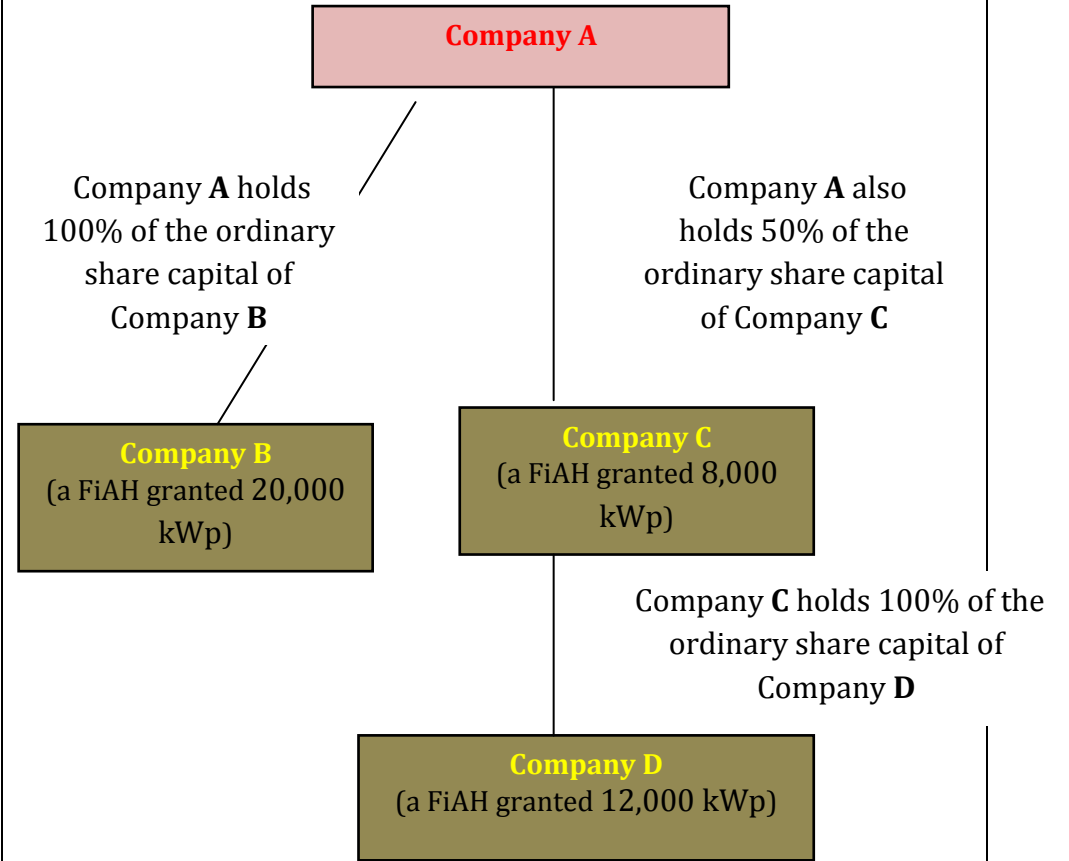


Eligible : No

Company A is ineligible as they are deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 30MW (deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 15,000 kWp respectively from Company B and Company C). The ultimate ownership (company) is only allowed up to 30,000 kWp.

Scenario 8

Company A holds 100% of the ordinary share capital of Company B, a feed-in approval holder who has been granted a feed-in approval for a PV installation having a rated kWp of 20,000 kWp. Company A also holds 50% of the ordinary share capital of Company C, a feed-in approval holder who has been granted a feed-in approval for a PV installation having a rated kWp of 8,000 kWp. Company C holds 100% of the ordinary share capital of Company D, a feed-in approval holder who has been granted a feed-in approval for a PV installation having a rated kWp of 12,000 kWp. Company A is deemed to hold an ultimate ownership interest in the PV installations equivalent to 30,000 kWp.



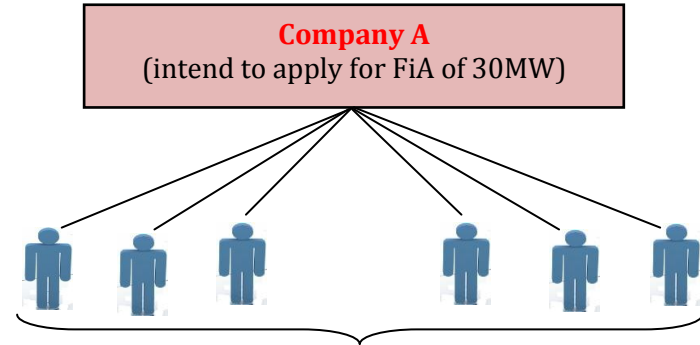
Eligible : No

Company A is ineligible as they are deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 30MW (deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 20,000 kWp from Company B and deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 10,000 kWp from Company B).

The ultimate ownership (company) is only allowed up to 30,000 kWp.

Scenario 9

Company A intends to apply for a feed-in approval relating to a Solar PV installation having net export or rated capacity of 30MW. Company A shall consist of at least six (6) direct individual shareholders in which every direct individual shareholder is deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 5 MW.

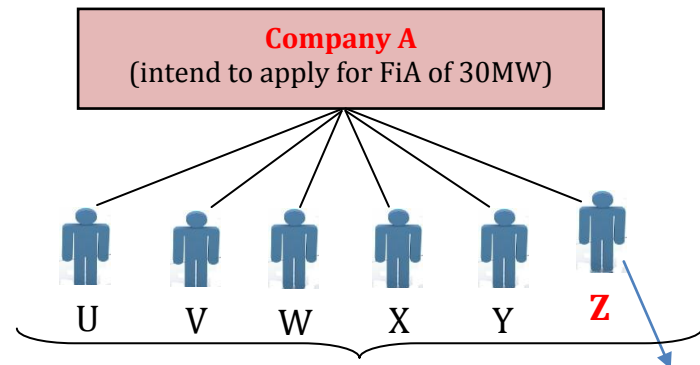


{6 direct shareholders deemed to hold an ultimate ownership interest of 30MW which are 5MW each}

To be eligible in applying for the 30MW, company A should have at least six (6) direct individual shareholders in which every direct individual shareholder is deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 5 MW.

Scenario 10

Company A intends to apply for a feed-in approval relating to a Solar PV installation having net export or rated capacity of 30MW. Company A consists of at least six (6) direct shareholders – U, V, W, X, Y and Z (individual and non-individual). Shareholder Z, an individual who has already deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 5 MW. Thus, Company A is ineligible to apply for a feed-in approval relating to a Solar PV installation.



{6 direct shareholders deemed to hold an ultimate ownership interest of 30MW which are 5MW each}

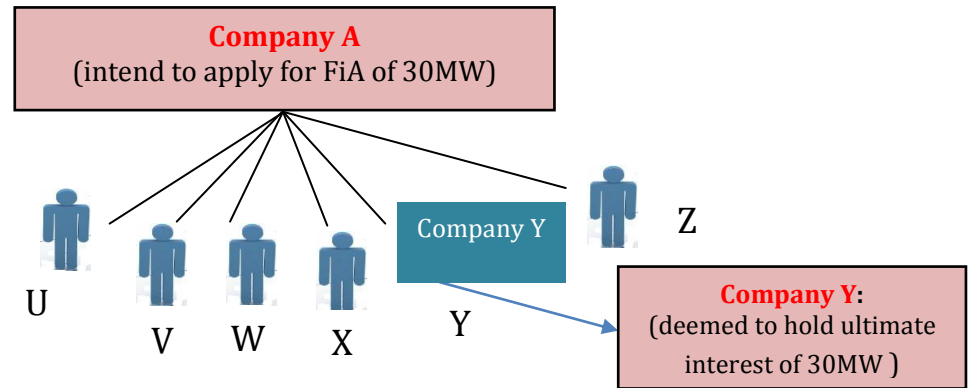
Z:
(deemed to hold ultimate interest of 5MW)

Eligible: No

Company A is ineligible to apply for a feed-in approval relating to a Solar PV installation having rated capacity of 30MW because Z already deemed her/his maximum capped which is 5 MW/shareholder individual.

Scenario 11

Company A intends to apply for a feed-in approval relating to a PV installation having net export or rated capacity of 30MW. Company A consists of at least six (6) direct shareholders – U, V, W, X, Y and Z (individual and non-individual). Shareholder Y, a person other than an individual who has already deemed to hold an ultimate ownership interest in the Solar PV installation equivalent to 30MW. Thus, Company A is ineligible to apply for a feed-in approval relating to a Solar PV installation.



Eligible: No

A is ineligible to apply for feed-in approval of 30MW as Y, one of his/her direct shareholder already deemed to hold an ultimate ownership interest of 30MW.